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M&R Development Forms Joint Venture to Develop 297-Unit Residences at Hamilton Lakes in Itasca, Illinois

ITASCA, ILL. (March 24, 2016) — [M&R Development](#) has entered into a joint venture with Itasca-based Hamilton Partners and equity partner Murphy O'Brien to develop The Residences at Hamilton Lakes, a 297-unit luxury rental community immediately adjacent to the Hamilton Lakes Business Park in Itasca, Illinois.

Slated to break ground this spring, with delivery scheduled for 2017, The Residences of Hamilton Lakes will offer a mix of studio, one- and two-bedroom apartments across three four-story buildings. Bordered by Prospect Avenue on the east, Arlington Heights Road on the west and Thorndale Avenue on the south, the 10.7-acre community will be the first rental property developed in Hamilton Lakes Business Park, which includes over 3 million square feet of office space, as well as restaurants and two hotels.

"Now more than ever, people want to live close to where they work, as evidenced by all of the residential development occurring in downtown Chicago," said Tony Rossi Sr., president of Chicago-based M&R Development. "With the addition of The Residences at Hamilton Lakes – the first development of its kind in the Itasca area since 1990 – thousands of suburban professionals who work in and around the Hamilton Lakes Business Park will finally have a residential option that takes the headache out of their morning and afternoon commutes. We're excited to bring resort-style living to couples, empty nesters, and other renter-by-choice clients in the near western suburbs."

Known for its amenity-rich communities, M&R Development designed The Residences at Hamilton Lakes to include 7,500 square feet of luxury amenities including a resort-style clubhouse with an outdoor pool, media room, fitness facility, business center and event space, as well as a spa, sauna and steam room.

The Residences at Hamilton Lakes also boasts a highly accessible location, with convenient access to Interstates 290, 355 and other major thoroughfares that connect the area to nearby employment centers in Elk Grove Village, Schaumburg and Hoffman Estates. In addition, the community is adjacent to the new Illinois Route 390, created as part of the \$3.4 billion Elgin O'Hare Western Access Project. When the eastern section of the tollway is completed in 2017, it will improve access to O'Hare International Airport, less than 5 miles east of the property. And, the Itasca Metra station is a quick, five minute drive from The Residences at Hamilton Lakes.

"Nearby downtown Itasca and the area around the business park offer several shopping, dining and entertainment options for rental clients at The Residences at Hamilton Lakes," said Rossi. Restaurants in proximity to the community include Jimmy's Charhouse, Shula's and several fast-casual dining options. Woodfield Mall, the state's largest shopping mall, is just 5.5 miles north of the property, accessible via I-290.

A variety of western suburban recreational destinations are close to The Residences at Hamilton Lakes. The 92-acre Salt Creek County Forest Preserve is ½ mile from the community, while the 3,558-acre Ned Brown Preserve, also known as Busse Woods, is a short, 10-minute drive away. The community is also close to several golf courses, including the Medinah and Itasca country clubs.

“This is really the best of both worlds for people who want the convenience of a luxury rental experience without the hustle and bustle of city life,” said Rossi.

For more information about The Residences at Hamilton Lakes, visit www.mandrdevelopment.com/.

About M&R Development

Founded in 1996 by Tom Moran and Anthony Rossi, M&R Development is a developer of luxury, high-end rental apartment buildings ranging in style from garden and mid-rise to urban high-rise. Over the past twenty years, the company has developed fourteen properties with over 3,755 units in greater Chicago.

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Photo caption: The Residences at Hamilton Lakes is a 297-unit luxury rental community immediately adjacent to the Hamilton Lakes Business Park in Itasca, Illinois scheduled for completion in 2017.